

# Wapiti Nordic Ski Club

## Comparative Income Statement

∴ Budget 10-1-24 to 09-30-25

### REVENUE

#### PROGRAMS AND MEMBERSHIPS REVENUE

Winter Memberships	76,000.00	
Summer Memberships	7,000.00	
Day Passes	2,200.00	
Chicks Memberships	1,800.00	
Jackrabbit Memberships	3,500.00	
Biathlon Memberships	5,105.00	
Total Memberships		95,605.00
Race Team Program		29,000.00
Summer Program - Wapiti Hikers	0.00	
Summer Program - Youth Mtn Biking	5,000.00	
Summer Program - Gals n Gears	1,500.00	
Summer Program Wapiti Trail Funnrs	0.00	
Summer Program - Learn to Run	0.00	
Total Summer Programs		6,500.00
Club Programs - Snowshoe Tours	0.00	
Club Programs - Waxroom Workshops	0.00	
Club Programs - Friends & Family	0.00	
Club Programs - Lessons	1,100.00	
Club Programs - Ski Rental Income	5,500.00	
Club Programs - Biathlon (2023-24 Carryforward Surplus)	1,800.00	
Club Programs - Schools	5,500.00	
Total Club Programs		13,900.00
<b>Total Memberships and Programs</b>		<b>145,005.00</b>

#### OTHER REVENUE

Fundraising - Loppet	0.00	
Fundraising - Winter Duathlon	0.00	
Fundraising - BMFF	35,000.00	
Total Fundraising		35,000.00
Casino		9,500.00
Grant - Capital / Improvements	35,000.00	
Grant - Operating	20,000.00	
Total Donations		55,000.00
Donation Revenue		7,500.00
Race Hosting Revenue		12,000.00
Program Team Usage Fees		3,132.00
Lodge Rentals		5,000.00
Ski Swap Revenue		500.00
Special Events Revenue	1,000.00	
Total Special Events Revenue		1,500.00
Canteen Revenue		0.00
Other Revenues		0.00

Interest - Non Gaming	2,500.00
Interest - Gaming	0.00
Total Interest	<u>2,500.00</u>
<b>Total Other Revenue</b>	<u>131,632.00</u>
<b>TOTAL REVENUE</b>	<u>276,637.00</u>

**EXPENSE**

**Payroll Expenses**

Wages & Salaries	70,000.00
EI Expense	1,000.00
CPP Expense	2,200.00
WCB Expense	1,000.00
User-Defined Expense 1 Expense	0.00
Employee Benefits	0.00
<b>Total Payroll Expense</b>	<u>74,200.00</u>

**Equipment Expenses**

Supplies	1,000.00
Licenses	0.00
Repairs	4,000.00
Fuel	4,950.00
Biathlon Mats (Surplus Above)	1,800.00
Equipment Purchases	4,000.00
Amortization Expense	0.00
<b>Total Equipment Expenses</b>	<u>15,750.00</u>

**Facility and Lodge Expenses**

Contract Work Facilities	15,500.00
Electricity	8,400.00
Garbage Disposal	550.00
Land Rental	1,200.00
Lodge Maintenance	2,500.00
Propane	8,085.00
Security	720.00
Sewer	2,400.00
Snow Removal	2,500.00
Supplies	6,200.00
Telephone	1,000.00
Trail Maintenance	14,500.00
<b>Total Facility and Lodge Expenses</b>	<u>63,555.00</u>

**General & Administrative Expenses**

Adminstration and Bookkeeping	3,500.00
Advertising & Promotions	2,200.00
Bad Debts	50.00
Business Fees & Licenses	0.00
Cash Short/Over	0.00

Insurance		22,500.00
Interest & Bank Charges	300.00	
Penalties	0.00	
Total Interest and Penalties		300.00
Office Supplies		1,750.00
Professional Fees		1,800.00
Telephone		500.00
<b>Total General &amp; Admin. Expenses</b>		<u>32,600.00</u>
<b>Program Expenses</b>		
Coach Development Fees		250.00
Coaching Costs		17,000.00
Membership Fees		1,200.00
Officials Training		1,000.00
Race Travel		12,500.00
Race Hosting		5,000.00
Not In Use		0.00
Supplies		4,750.00
Donation for Team Supplies		0.00
Summer Programs - Volunteers		0.00
Winter Programs - Loppet	0.00	
Winter Programs - Duathlon	0.00	
Winter Programs - Schools	0.00	
Total Winter Programs		0.00
<b>Total Program Expenses</b>		<u>41,700.00</u>
<b>Other Expenses</b>		
Fundraising Expenses		14,000.00
Team Fee Club Usage		500.00
Ski/Bike Swap		0.00
Canteen		0.00
Grant - Capital		20,000.00
Reserve Study Contribution		10,000.00
<b>Total Other Expenses</b>		<u>44,500.00</u>
<b>TOTAL EXPENSE</b>		<u>272,305.00</u>
<b>NET INCOME</b>		<u><u>4,332.00</u></u>

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