

Wapiti Nordic Ski Club

Balance Sheet As at 03-31-25

ASSET

Current Assets

Cash to be deposited	342.00	
Petty Cash	0.00	
Royal Bank Account	0.00	
BMO Operating Account	0.00	
BMO Casino Account	237.55	
ATB Financial	96,348.37	
ATB Financial - Gaming	27,328.41	
ATB Financial - Savings	201,090.31	
Total Cash		325,346.64
GIC Investments		430,988.69
Accounts Receivable	5,564.95	
Allowance for Doubtful Accounts	0.00	
Advances & Loans	0.00	
Total Receivable		5,564.95
Prepaid Expenses		0.00
Total Current Assets		761,900.28

Capital Assets

Equipment - Skis & Boots	10,180.83	
Accum. Amort. - Skis & Boots	0.00	
Net - Equipment - Skis & Boots		10,180.83
Vehicle	170,477.58	
Accum. Amort. -Vehicle	-149,990.44	
Net - Vehicle		20,487.14
Building	1,160,789.70	
Accum. Amort. -Building	0.00	
Net - Building		1,160,789.70
Land		0.00
Total Capital Assets		1,191,457.67

TOTAL ASSET 1,953,357.95

LIABILITY

Current Liabilities

Accounts Payable		2,836.87
Corporate Taxes payable		0.00
Vacation payable		869.40
EI Payable	191.88	
CPP Payable	545.42	
Federal Income Tax Payable	1,114.80	
Total Receiver General		1,852.10
WCB Payable		0.00
User-Defined Expense 1 Payable		0.00
GST/HST Charged on Sales	787.23	
GST/HST Paid on Purchases	-1,087.45	
GST/HST Adjustments	401.05	
GST/HST Owing (Refund)		100.83
Prepaid Sales/Deposits		0.00
Deferred Casino Revenue		26,392.68
Deferred Revenue - Other		3,774.87
Total Current Liabilities		35,826.75

TOTAL LIABILITY 35,826.75

EQUITY

Owners Equity

Net assets restricted - Endowme...		10,324.00
Net Assets Invested in Capital		1,150,092.51

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Unrestricted net assets - Ski Team	18,153.00
Unrestricted Net Assets	644,935.00
Retained Earnings - Previous Year	28,841.97
Current Earnings	65,184.72
Total Owners Equity	<u>1,917,531.20</u>
TOTAL EQUITY	<u>1,917,531.20</u>
LIABILITIES AND EQUITY	<u><u>1,953,357.95</u></u>