

Wapiti Nordic Ski Club
Balance Sheet As at 03-31-26

ASSET

Current Assets

Cash to be deposited	\$	475.30	
Petty Cash	\$	-	
Royal Bank Account	\$	-	
BMO Operating Account	\$	-	
BMO Casino Account	\$	200.05	
ATB Financial	\$	98,911.26	
ATB Financial - Gaming	\$	43,792.56	
ATB Financial - Savings	\$	24,799.34	
		<u> </u>	
Total Cash			\$ 168,178.51
GIC Investments			\$ 450,891.89
Accounts Receivable	\$	7,796.10	
Allowance for Doubtful Accounts	\$	-	
Advances & Loans	\$	-	
		<u> </u>	
Total Receivable			\$ 7,796.10
Prepaid Expenses			\$ -
Total Current Assets			<u>\$ 626,866.50</u>

Capital Assets

Equipment	\$	30,169.76	
Accum. Amort.	\$	-	
		<u> </u>	
Net - Equipment			\$ 30,169.76
Vehicle	\$	267,917.58	
Accum. Amort. -Vehicle	-\$	149,990.44	
		<u> </u>	
Net - Vehicle			\$ 117,927.14
Building	\$	1,160,789.70	
Accum. Amort. -Building	\$	-	
		<u> </u>	
Net - Building			\$ 1,160,789.70
Land			\$ -
Total Capital Assets			<u>\$ 1,308,886.60</u>

TOTAL ASSET			<u>\$ 1,935,753.10</u>
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LIABILITY

Current Liabilities

Accounts Payable	\$	13,130.76
Corporate Taxes payable	\$	-

Vacation payable		\$	2,931.48
EI Payable	\$	186.60	
CPP Payable	\$	532.92	
Federal Income Tax Payable	\$	956.16	
Total Receiver General		\$	1,675.68
WCB Payable		\$	-
User-Defined Expense 1 Payable		\$	-
GST/HST Charged on Sales	\$	780.16	
GST/HST Paid on Purchases	-\$	2,695.74	
GST/HST Adjustments	-\$	1,190.44	
GST/HST Owing (Refund)		-\$	3,106.02
Prepaid Sales/Deposits		\$	-
Deferred Casino Revenue		\$	26,392.68
Deferred Revenue - Other		\$	3,774.87
Total Current Liabilities		\$	<u>44,799.45</u>
TOTAL LIABILITY		\$	<u>44,799.45</u>
EQUITY			
Owners Equity			
Net assets restricted - Endowments		\$	10,324.00
Net Assets Invested in Capital		\$	1,150,092.51
Unrestricted net assets - Ski Team		\$	18,153.00
Unrestricted Net Assets		\$	644,935.00
Retained Earnings - Previous Year		\$	82,931.74
Current Earnings		-\$	15,482.60
Total Owners Equity		\$	<u>1,890,953.65</u>
TOTAL EQUITY		\$	<u>1,890,953.65</u>
LIABILITIES AND EQUITY		\$	<u><u>1,935,753.10</u></u>

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