

Wapiti Nordic Ski Club

Comparative Income Statement

	Actual 10-01-24 to 09-30-25	Budget 10-1-25 to 09-30-26		
REVENUE				
PROGRAMS AND MEMBERSHIPS REVENUE				
Annual Memberships	\$94,727.23	\$84,000.00		
Summer Trail Pass	\$6,485.69	\$6,500.00		
Day Trail Pass	\$4,991.38	\$3,000.00		
Public Ski Rentals	\$0.00	\$1,600.00		
Total Memberships		\$116,645.35	\$95,100.00	
Summer Program - Wapiti Hikers	\$0.00	\$0.00		
Summer Program - Youth Mtn Biking	\$4,925.81	\$2,000.00	Net	****
Summer Program - Gals n Gears	\$0.00	\$0.00		
Summer Program Wapiti Trail Funnors	\$0.00	\$0.00		
Summer Program - Learn to Run	\$130.00	\$100.00		
Total Summer Programs		\$5,055.81	\$2,100.00	
Race Team Program Fees		\$22,862.00	\$1,000.00	Net ****
Chicks Program Fees	\$95.24	\$1,100.00	Net	****
Jackrabbit Program Fees	\$0.00	\$2,600.00	Net	****
Biathlon Program Fees	\$5,290.00	\$2,380.00	Net	****
Club Programs - Snowshoe Tours	\$0.00	\$0.00		
Club Programs - Waxroom Workshops	\$0.00	\$0.00		
Club Programs - Lessons	\$5,666.20	\$2,000.00		
Club Programs - Ski Rental Income	\$2,584.80	\$0.00		
Club Programs - Schools Revenue	\$3,788.00	\$8,500.00	Net	****
Club Programs- School Rental	\$0.00	\$1,500.00	Net	****
Total Club Programs		\$12,039.00	\$18,080.00	
Total Memberships and Programs		\$156,602.16	\$116,280.00	
OTHER REVENUE				
Fundraising - Loppet	-\$65.90	\$1,250.00	Net	****
Fundraising - BMFF	\$15,274.79	\$15,000.00	Net	****

Fundraising - Winter Duathlon	\$0.00	\$0.00	
Fundraising - Other	\$899.35	\$0.00	
Total Fundraising		\$16,108.24	\$16,250.00
Casino		\$0.00	\$30,000.00
Donations - Capital / Improvements	\$25,473.00	\$0.00	
Donations - Operating	\$420.00	\$10,000.00	
Total Donations		\$25,893.00	\$10,000.00
Grants Revenue	\$0.00	\$0.00	
Grants - Operating		\$10,000.00	
Grants - Capital		\$35,000.00	Net
Race Hosting Revenue	\$10,656.00	\$6,000.00	
Facility Rentals	\$3,000.00	\$4,000.00	
Ski Swap Revenue	\$575.40	\$500.00	
Special Events Revenue	\$3,580.00	\$2,500.00	
Total Special Events Revenue		\$17,811.40	\$58,000.00
Other Revenues		\$1,438.55	\$1,000.00
Interest - Non Gaming	\$3,012.10	\$2,000.00	
Interest - Gaming	\$398.72	\$250.00	
Total Interest		\$3,410.82	\$2,250.00
Total Other Revenue		\$64,662.01	\$117,500.00
TOTAL REVENUE		\$221,264.17	\$233,780.00

EXPENSES

General & Administrative Expenses

Adminstration and Bookkeeping	\$2,385.00	\$2,500.00
Advertising & Promotions	\$4,454.03	\$5,000.00
Bad Debts	\$0.00	\$0.00
Insurance	\$21,314.25	\$25,000.00
Interest & Bank Charges	\$762.43	\$500.00
Penalties	\$0.00	\$0.00
Office Supplies	\$761.01	\$800.00
Professional Fees	\$50.00	\$0.00
Telephone	\$460.99	\$500.00

Contract Labour - Operations Coordinator	\$0.00	\$16,000.00	
Contract Labour - Other	\$0.00	\$5,000.00	
Wages & Salaries	\$37,771.20	\$40,000.00	
EI Expense	\$831.62	\$900.00	
CPP Expense	\$1,958.23	\$2,000.00	
WCB Expense	\$1,472.00	\$1,500.00	
User-Defined Expense 1 Expense	\$0.00	\$0.00	
Employee Benefits	\$0.00	\$0.00	
Total G&A + Payroll Expense			\$99,700.00
		\$72,220.76	

Equipment Expenses

Parts / Small Tools	\$2,218.48	\$2,500.00	
Supplies	\$0.00	\$0.00	
Licenses	\$0.00	\$0.00	
Repairs	\$8,231.95	\$9,000.00	
Fuel	\$6,523.20	\$7,000.00	
Equipment Purchases	\$7,896.44	\$8,000.00	
Amortization Expense	\$0.00	\$0.00	
Total Equipment Expenses			\$26,500.00
		\$24,870.07	

Facility and Lodge Expenses

Electricity	\$9,014.06	\$9,500.00	
Garbage Disposal	\$645.86	\$700.00	
Land Lease	\$11,310.20	\$0.00	
Lodge Maintenance	\$4,282.77	\$5,000.00	
Janitorial	\$0.00	\$800.00	
Propane	\$10,243.14	\$11,000.00	
Security	\$716.96	\$800.00	
Sewer	\$2,116.55	\$2,250.00	
Snow Removal	\$0.00	\$0.00	
Supplies	\$8.60	\$0.00	
Telephone	\$843.01	\$850.00	
Lighting	\$0.00	\$3,000.00	

Trail Maintenance	\$6,747.39	\$8,000.00
Nordic Pulse	\$0.00	\$1,300.00
Total Facility and Lodge Expenses	\$45,928.54	\$43,200.00
Other Expenses		
Fundraising Expenses	\$0.00	\$0.00
Team Fee Club Usage	\$0.00	\$0.00
Deferred Casino Expense	\$0.00	\$20,000.00
Capital Grant Expense	\$0.00	\$35,000.00
Capital Reserve - Building	\$0.00	\$10,000.00
Capital Reserve - Equipment	\$0.00	\$8,000.00
Total Other Expenses	\$0.00	\$73,000.00
TOTAL EXPENSE	\$143,019.37	\$242,400.00
NET INCOME	\$78,244.80	-\$8,620.00

PROGRAM FINANCIALS

BIATHLON

Program Fees

Regular Members @ \$285	\$285.00
Regular Members @ \$400	\$2,940.00
Regular Members @ \$320	\$320.00
EcoAims @ \$110	\$2,200.00
Rental	\$1,350.00
	\$7,095.00

Expenses

Paint / Targets / Fittings	\$1,000.00
Rifle Parts	\$500.00
Race Wax	\$500.00
Race Travel (subsidy)	\$2,190.00

Biathlon Alberta Club Fee	\$175.00	
Social & Awards	\$250.00	
Club Usage Fee	\$2,380.00 **	
Coach Development Tools	\$100.00	
		\$7,095.00
CalForex Entries	\$6,200.00	
CalForex Expenses	\$2,500.00	
Hosting Net		\$3,700.00
Mountain Biking		
Program Fees		
MTB Revenue		\$5,283.00
Expenses		
Training ABA	\$945.00	
ABA Memberships	\$1,629.60	
Ernie's Shirts - MTB	\$580.76	
Honorarium	\$1,000.00	
Club ABA Membership	\$165.00	
		\$4,320.36
Don't Get Lost in the Woods Event		
DGLW Revenue		\$4,800.00
Expenses		
Shirts DGLW	\$2,000.00	
Supplies	\$380.00	
Trekkers Prizes	\$700.00	
Custom Laser Works	\$440.00	
Party City	\$60.00	
Gregg's Dist - Flagging	\$180.00	

\$3,760.00

MTB Club Contribution

\$2,002.64

Jackrabbit

Program Fees

Membership, 40 x \$52.50

\$2,100.00

Other Revenue (ski rental)

\$2,100.00

\$4,200.00

Expenses

Coaching Costs

\$0.00

Coach Development Fees

\$400.00

Membership Fees

0.00

Officials Training

0.00

Travel

0.00

Race Hosting

0.00

Supplies

400.00

Club Usage Fee

800.00 **

\$1,600.00

Jackrabbit Club Contribution

\$2,600.00

Race Team

Program Fees

Membership, 21 x \$150 per month

\$22,050.00

Other Revenue (Fundraising)

\$2,460.00

\$24,510.00

Expenses

Coaching Costs

\$11,200.00

Coach Expenses (Volunteer)

\$1,000.00

Membership Fees

0.00

TeamSnap / Awards / Misc

2,200.00

Travel

9,110.00

Race Hosting

0.00

Supplies	0.00	
Club Usage Fee	0.00 **	
	<hr/>	\$23,510.00
Race Team Club Contribution		\$1,000.00
Chicks		
Program Fees		
Membership, \$20 x 75	\$1,500.00	
Other Revenue (Rentals)	\$200.00	
	<hr/>	\$1,700.00
Expenses		
Coaching Costs	\$0.00	
Coach Expenses (Volunteer)	\$0.00	
Membership Fees	0.00	
TeamSnap / Awards / Misc	0.00	
Travel	0.00	
Other - New Equipment	300.00	
Supplies	300.00	
Club Usage Fee	0.00 **	
	<hr/>	\$600.00
Chicks Club Contribution		\$1,100.00
Banff Mountain Film Festival		
Revenue		
Ticket Sales (3 performances)		\$29,500.00
Expenses		
Facebook Ads, NWP Rental, Banff Centre Screening Fee, Misc		\$14,500.00
BMFF Club Contribution		\$15,000.00

School Revenue

Revenue

School Program	\$5,250.00
Celtic Program	\$6,000.00

Expenses

Staffing (Honorariums)	\$2,750.00
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School Program Contribution	\$8,500.00
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Ski Rental Income

Revenue

Ski & Snowshoe Rentals	\$2,500.00
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Expenses

Misc...wax,skis,supplies	\$1,000.00
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Ski Rental Contribution	\$1,500.00
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Loppet Event

Registration & Other Revenue	\$3,000.00
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Expenses

Prizes	\$750.00
Supplies	\$500.00
Misc	\$200.00
Party City	\$120.00
Gregg's Dist - Flagging	\$180.00
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	\$1,750.00

Loppet Club Contribution	\$1,250.00
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Grants Capital

Budget Amount:	\$35,000.00
County Grant - Capital	\$25,000.00
Tractor Investment	\$90,000.00
Club Cash Injection	\$74,000.00
Mower Attachment	\$20,000.00
Tractor Sale Proceeds	\$17,500.00
Packing Roller	\$6,000.00
Levelling Drag	\$3,000.00