

Wapiti Nordic Ski Club

Comparative Income Statement

	Actual 10-01-24 to 04-30-25	Budget 10-01-24 to 04-30-25
REVENUE		
PROGRAMS AND MEMBERSHI...		
Winter Memberships	94,727.23	76,000.00
Summer Memberships	749.52	7,000.00
Day Passes	4,578.69	2,200.00
Chicks Memberships	95.24	1,800.00
Jackrabbit Memberships	0.00	3,500.00
Biathlon Memberships	5,290.00	5,105.00
Total Memberships	105,440.68	95,605.00
Race Team Program	18,602.00	29,000.00
Summer Program - Youth Mtn B...	4,250.81	5,000.00
Summer Program - Gals n Gears	0.00	1,500.00
Total Summer Programs	4,250.81	6,500.00
Club Programs - Friends & Family	95.00	0.00
Club Programs - Lessons	5,666.20	1,100.00
Club Programs - Ski Rental Inco...	2,584.80	5,500.00
Club Programs - Biathlon	650.00	1,800.00
Club Programs - Schools	2,994.00	5,500.00
Club Program - Cross Country Ski	5,989.19	0.00
Total Club Programs	17,979.19	13,900.00
Total Memberships and Progra...	146,272.68	145,005.00
OTHER REVENUE		
Fundraising - Loppet	-65.90	0.00
Fundraising - BMFF	15,274.79	35,000.00
Fundraising - Other	772.75	0.00
Total Fundraising	15,981.64	35,000.00
Casino	0.00	9,500.00
Grants - Capital Improvements	25,473.00	35,000.00
Grants - Operating	420.00	20,000.00
Total Grants	25,893.00	55,000.00
Donations Revenue	-2,400.00	7,500.00
Race Hosting Revenue	10,656.00	12,000.00
Team Supplies Revenue	19.05	0.00
Program Team Usage Fees	0.00	3,132.00
Lodge Rentals	3,000.00	5,000.00
Ski Swap Revenue	575.40	500.00
Special Events Revenue	2,530.00	1,000.00
Total Special Events Revenue	3,105.40	1,500.00
Other Revenues	149.50	0.00
Interest - Non Gaming	1,186.01	2,500.00
Interest - Gaming	151.10	0.00
Total Interest	1,337.11	2,500.00
Total Other Revenue	57,741.70	131,132.00
TOTAL REVENUE	204,014.38	276,137.00
EXPENSE		
Payroll Expenses		
Wages & Salaries	26,580.90	70,000.00
EI Expense	584.51	1,000.00
CPP Expense	1,404.64	2,200.00
WCB Expense	736.00	1,000.00
Total Payroll Expense	29,306.05	74,200.00
Equipment Expenses		
Supplies	1,753.31	1,000.00
Repairs	6,785.58	4,000.00

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Fuel	6,293.32	4,950.00
Biathlon Mats	0.00	1,800.00
Equipment Purchases	2,976.58	4,000.00
Amortization Expense	0.00	0.00
Total Equipment Expenses	<u>17,808.79</u>	<u>15,750.00</u>
Facility and Lodge Expenses		
Contract Work Facilities	0.00	15,500.00
Electricity	7,201.21	8,400.00
Garbage Disposal	387.19	550.00
Land Rental	0.00	1,200.00
Lodge Maintenance	871.41	2,500.00
Propane	6,552.98	8,085.00
Security	535.09	720.00
Sewer	2,116.55	2,400.00
Snow Removal	0.00	2,500.00
Supplies	8.60	6,200.00
Telephone	539.02	1,000.00
Trail Maintenance	6,747.39	14,500.00
Total Facility and Lodge Expen...	<u>24,959.44</u>	<u>63,555.00</u>
General & Administrative Expe...		
Adminstration and Bookkeeping	1,507.50	3,500.00
Advertising & Promotions	2,184.53	2,200.00
Bad Debts	0.00	50.00
Business Fees & Licenses	0.00	0.00
Cash Short/Over	0.00	0.00
Insurance	21,314.25	22,500.00
Interest & Bank Charges	617.99	300.00
Penalties	0.00	0.00
Total Interest and Penalties	617.99	300.00
Office Supplies	511.01	1,750.00
Professional Fees	50.00	1,800.00
Telephone	210.00	500.00
Total General & Admin. Expen...	<u>26,395.28</u>	<u>32,600.00</u>
Program Expenses		
Coach Development Fees	200.00	250.00
Coaching Costs	23,004.19	17,000.00
Membership Fees	3,052.00	1,200.00
Officials Training	0.00	1,000.00
Race Travel	504.95	12,500.00
Race Hosting	7,505.81	5,000.00
Supplies	3,676.53	4,750.00
Winter Programs - Schools	120.00	0.00
Total Winter Programs	120.00	0.00
Total Program Expenses	<u>38,063.48</u>	<u>41,700.00</u>
Other Expenses		
Fundraising Expenses	0.00	14,000.00
Team Fee Club Usage	0.00	500.00
Grant - Capital	0.00	20,000.00
Reserve Study Contribution	0.00	10,000.00
Total Other Expenses	<u>0.00</u>	<u>44,500.00</u>
TOTAL EXPENSE	<u>136,533.04</u>	<u>272,305.00</u>
NET INCOME	<u>67,481.34</u>	<u>3,832.00</u>