

Wapiti Nordic Ski Club

Comparative Income Statement

	Actual 10-01-24 to 02-28-25	Budget 10-01-24 to 02-28-25
REVENUE		
PROGRAMS AND MEMBERSHI...		
Winter Memberships	94,606.28	76,000.00
Summer Memberships	12.38	7,000.00
Day Passes	1,818.49	2,200.00
Chicks Memberships	38.10	1,800.00
Jackrabbit Memberships	0.00	3,500.00
Biathlon Memberships	10,979.19	5,105.00
Total Memberships	107,454.44	95,605.00
Race Team Program	18,602.00	29,000.00
Summer Program - Youth Mtn B...	0.00	5,000.00
Summer Program - Gals n Gears	0.00	1,500.00
Total Summer Programs	0.00	6,500.00
Club Programs - Lessons	5,981.20	1,100.00
Club Programs - Ski Rental Inco...	2,489.56	5,500.00
Club Programs - Biathlon	0.00	1,800.00
Club Programs - Schools	858.00	5,500.00
Total Club Programs	9,328.76	13,900.00
Total Memberships and Progra...	135,385.20	145,005.00
OTHER REVENUE		
Fundraising - BMFF	15,274.79	35,000.00
Fundraising - Other	772.75	0.00
Total Fundraising	16,047.54	35,000.00
Casino	0.00	9,500.00
Grants - Capital Improvements	0.00	35,000.00
Grants - Operating	420.00	20,000.00
Total Grants	420.00	55,000.00
Donations Revenue	25,573.00	7,500.00
Race Hosting Revenue	10,656.00	12,000.00
Team Supplies Revenue	19.05	0.00
Program Team Usage Fees	0.00	3,132.00
Lodge Rentals	3,000.00	5,000.00
Ski Swap Revenue	575.40	500.00
Special Events Revenue	530.00	1,000.00
Total Special Events Revenue	1,105.40	1,500.00
Other Revenues	149.50	0.00
Interest - Non Gaming	32.42	2,500.00
Interest - Gaming	1.83	0.00
Total Interest	34.25	2,500.00
Total Other Revenue	57,004.74	131,132.00
TOTAL REVENUE	192,389.94	276,137.00
EXPENSE		
Payroll Expenses		
Wages & Salaries	14,063.10	70,000.00
EI Expense	313.47	1,000.00
CPP Expense	754.30	2,200.00
WCB Expense	0.00	1,000.00
Total Payroll Expense	15,130.87	74,200.00
Equipment Expenses		
Supplies	1,295.65	1,000.00
Repairs	6,041.04	4,000.00
Fuel	4,620.22	4,950.00
Biathlon Mats	0.00	1,800.00
Equipment Purchases	2,357.59	4,000.00
Amortization Expense	0.00	0.00

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Total Equipment Expenses	14,314.50	15,750.00
Facility and Lodge Expenses		
Contract Work Facilities	0.00	15,500.00
Electricity	5,247.06	8,400.00
Garbage Disposal	348.69	550.00
Land Rental	0.00	1,200.00
Lodge Maintenance	37,085.23	2,500.00
Propane	6,470.48	8,085.00
Security	0.00	720.00
Sewer	2,116.55	2,400.00
Snow Removal	0.00	2,500.00
Supplies	0.00	6,200.00
Telephone	303.99	1,000.00
Trail Maintenance	6,747.39	14,500.00
Total Facility and Lodge Expen...	58,319.39	63,555.00
General & Administrative Expe...		
Adminstration and Bookkeeping	855.00	3,500.00
Advertising & Promotions	2,184.53	2,200.00
Bad Debts	0.00	50.00
Business Fees & Licenses	0.00	0.00
Cash Short/Over	0.00	0.00
Insurance	21,314.25	22,500.00
Interest & Bank Charges	122.00	300.00
Penalties	0.00	0.00
Total Interest and Penalties	122.00	300.00
Office Supplies	481.31	1,750.00
Professional Fees	50.00	1,800.00
Telephone	105.00	500.00
Total General & Admin. Expen...	25,112.09	32,600.00
Program Expenses		
Coach Development Fees	200.00	250.00
Coaching Costs	14,734.68	17,000.00
Membership Fees	2,952.00	1,200.00
Officials Training	0.00	1,000.00
Race Travel	504.95	12,500.00
Race Hosting	7,505.81	5,000.00
Supplies	2,911.45	4,750.00
Total Program Expenses	28,808.89	41,700.00
Other Expenses		
Fundraising Expenses	0.00	14,000.00
Team Fee Club Usage	0.00	500.00
Grant - Capital	0.00	20,000.00
Reserve Study Contribution	0.00	10,000.00
Total Other Expenses	0.00	44,500.00
TOTAL EXPENSE	141,685.74	272,305.00
NET INCOME	50,704.20	3,832.00