

Wapiti Nordic Ski Club

Comparative Income Statement

	Actual 10-01-24 to 03-31-25	Budget 10-01-24 to 03-31-25
REVENUE		
PROGRAMS AND MEMBERSHI...		
Winter Memberships	94,727.23	76,000.00
Summer Memberships	12.38	7,000.00
Day Passes	4,492.65	2,200.00
Chicks Memberships	95.24	1,800.00
Jackrabbit Memberships	0.00	3,500.00
Biathlon Memberships	5,290.00	5,105.00
Total Memberships	104,617.50	95,605.00
Race Team Program	18,602.00	29,000.00
Summer Program - Youth Mtn B...	0.00	5,000.00
Summer Program - Gals n Gears	0.00	1,500.00
Total Summer Programs	0.00	6,500.00
Club Programs - Friends & Family	95.00	0.00
Club Programs - Lessons	5,966.20	1,100.00
Club Programs - Ski Rental Inco...	2,584.80	5,500.00
Club Programs - Biathlon	200.00	1,800.00
Club Programs - Schools	2,994.00	5,500.00
Club Program - Cross Country Ski	5,689.19	0.00
Total Club Programs	17,529.19	13,900.00
Total Memberships and Progra...	140,748.69	145,005.00
OTHER REVENUE		
Fundraising - Loppet	-65.90	0.00
Fundraising - BMFF	15,274.79	35,000.00
Fundraising - Other	772.75	0.00
Total Fundraising	15,981.64	35,000.00
Casino	0.00	9,500.00
Grants - Capital Improvements	0.00	35,000.00
Grants - Operating	420.00	20,000.00
Total Grants	420.00	55,000.00
Donations Revenue	23,073.00	7,500.00
Race Hosting Revenue	10,656.00	12,000.00
Team Supplies Revenue	19.05	0.00
Program Team Usage Fees	0.00	3,132.00
Lodge Rentals	3,000.00	5,000.00
Ski Swap Revenue	575.40	500.00
Special Events Revenue	530.00	1,000.00
Total Special Events Revenue	1,105.40	1,500.00
Other Revenues	149.50	0.00
Interest - Non Gaming	825.68	2,500.00
Interest - Gaming	102.70	0.00
Total Interest	928.38	2,500.00
Total Other Revenue	55,332.97	131,132.00
TOTAL REVENUE	196,081.66	276,137.00
EXPENSE		
Payroll Expenses		
Wages & Salaries	23,616.90	70,000.00
EI Expense	524.59	1,000.00
CPP Expense	1,266.70	2,200.00
WCB Expense	736.00	1,000.00
Total Payroll Expense	26,144.19	74,200.00
Equipment Expenses		
Supplies	1,719.81	1,000.00
Repairs	6,785.58	4,000.00
Fuel	5,726.16	4,950.00

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Biathlon Mats	0.00	1,800.00
Equipment Purchases	2,976.58	4,000.00
Amortization Expense	0.00	0.00
Total Equipment Expenses	<u>17,208.13</u>	<u>15,750.00</u>
Facility and Lodge Expenses		
Contract Work Facilities	0.00	15,500.00
Electricity	6,478.19	8,400.00
Garbage Disposal	387.19	550.00
Land Rental	0.00	1,200.00
Lodge Maintenance	871.41	2,500.00
Propane	6,511.73	8,085.00
Security	0.00	720.00
Sewer	2,116.55	2,400.00
Snow Removal	0.00	2,500.00
Supplies	8.60	6,200.00
Telephone	459.80	1,000.00
Trail Maintenance	6,747.39	14,500.00
Total Facility and Lodge Expen...	<u>23,580.86</u>	<u>63,555.00</u>
General & Administrative Expe...		
Adminstration and Bookkeeping	1,207.50	3,500.00
Advertising & Promotions	2,184.53	2,200.00
Bad Debts	0.00	50.00
Business Fees & Licenses	0.00	0.00
Cash Short/Over	0.00	0.00
Insurance	21,314.25	22,500.00
Interest & Bank Charges	617.99	300.00
Penalties	0.00	0.00
Total Interest and Penalties	617.99	300.00
Office Supplies	511.01	1,750.00
Professional Fees	50.00	1,800.00
Telephone	175.00	500.00
Total General & Admin. Expen...	<u>26,060.28</u>	<u>32,600.00</u>
Program Expenses		
Coach Development Fees	200.00	250.00
Coaching Costs	23,004.19	17,000.00
Membership Fees	2,952.00	1,200.00
Officials Training	0.00	1,000.00
Race Travel	504.95	12,500.00
Race Hosting	7,505.81	5,000.00
Supplies	3,676.53	4,750.00
Winter Programs - Schools	60.00	0.00
Total Winter Programs	60.00	0.00
Total Program Expenses	<u>37,903.48</u>	<u>41,700.00</u>
Other Expenses		
Fundraising Expenses	0.00	14,000.00
Team Fee Club Usage	0.00	500.00
Grant - Capital	0.00	20,000.00
Reserve Study Contribution	0.00	10,000.00
Total Other Expenses	<u>0.00</u>	<u>44,500.00</u>
TOTAL EXPENSE	<u>130,896.94</u>	<u>272,305.00</u>
NET INCOME	<u>65,184.72</u>	<u>3,832.00</u>