

**Wapiti Nordic Ski Club
Comparative Income Statement**

	Actual Mar-26	Year to Date Oct to March 2026	Budget Oct 2025 to Sept 2026		
REVENUE					
PROGRAMS AND MEMBERSHIPS REVENUE					
Annual Memberships	\$ 160.85	\$65,135.90	\$84,000.00		
Summer Trail Pass		\$0.00	\$6,500.00		
Day Trail Pass	\$ 2,010.48	\$7,499.49	\$3,000.00		
Public Ski Rentals		\$0.00	\$1,600.00		
Total Memberships		\$2,171.33	\$72,635.39	\$95,100.00	
Summer Program - Wapiti Hikers		\$0.00	\$0.00		
Summer Program - Youth Mtn Biking		\$0.00	\$2,000.00	Net	****
Summer Program - Gals n Gears		\$0.00	\$0.00		
Summer Program Wapiti Trail Funners		\$0.00	\$0.00		
Summer Program - Learn to Run		\$0.00	\$100.00		
Total Summer Programs		\$0.00	\$0.00	\$2,100.00	
Race Team Program Fees	-\$ 7,385.17	-\$4,021.10		\$1,000.00	Net ****
Chicks Program Fees		\$900.01	\$1,100.00	Net	****
Jackrabbit Program Fees		\$1,815.00	\$2,600.00	Net	****
Biathlon Program Fees	-\$ 643.93	\$4,777.49	\$2,380.00	Net	****
Club Programs - Snowshoe Tours		\$0.00	\$0.00		
Club Programs - Waxroom Workshops		\$0.00	\$0.00		
Club Programs - Lessons	\$ -	\$646.50	\$2,000.00		
Club Programs - Ski Rental Income	\$ -	\$2,532.38	\$0.00		
Club Programs - Schools Revenue	\$ 2,864.50	\$3,428.00	\$8,500.00	Net	****
Club Programs- School Rental	\$ 1,502.00	\$1,719.00	\$1,500.00	Net	****
Total Club Programs		-\$3,662.60	\$11,797.28	\$18,080.00	
Total Memberships and Programs		-\$1,491.27	\$84,432.67	\$116,280.00	
OTHER REVENUE					
Fundraising - Loppet	\$ -	\$9.35	\$1,250.00	Net	****
Fundraising - BMFF	-\$ 455.12	\$16,978.91	\$15,000.00	Net	****
Fundraising - Winter Duathlon		\$0.00	\$0.00		
Fundraising - Other		\$0.00	\$0.00		
Total Fundraising		-\$455.12	\$16,988.26	\$16,250.00	
Casino		\$0.00	-\$20.00	\$30,000.00	
Donations - Capital / Improvements	\$ 7,032.12	\$7,032.12	\$0.00	Rotary Donation	
Donations - Operating	\$ 19.42	\$3,781.67	\$10,000.00		
Total Donations		\$7,051.54	\$10,813.79	\$10,000.00	
Grants Revenue		\$0.00	\$0.00		

Grants - Operating	\$	-	\$0.00	\$10,000.00	
Grants - Capital	\$	-	\$0.00	\$35,000.00	Net
Race Hosting Revenue	\$	4,475.00	\$5,404.01	\$6,000.00	
Facility Rentals	\$	-	\$0.00	\$4,000.00	
Ski Swap Revenue	\$	-	\$845.60	\$500.00	
Special Events Revenue	\$	-	\$0.00	\$2,500.00	
Total Special Events Revenue		\$4,475.00		\$6,249.61	\$58,000.00
Other Revenues				\$0.00	\$1,000.00
Interest - Non Gaming			\$1,522.61		\$2,000.00
Interest - Gaming			\$220.43		\$250.00
Total Interest		\$0.00	\$1,743.04		\$2,250.00
Total Other Revenue		\$11,071.42	\$35,774.70		\$117,500.00
TOTAL REVENUE		\$9,580.15	\$120,207.37		\$233,780.00

EXPENSES

General & Administrative Expenses

Administration and Bookkeeping	\$	405.00	\$2,115.00	\$2,500.00	
Advertising & Promotions	\$	297.26	\$821.97	\$5,000.00	
Bad Debts	\$	-	\$0.00	\$0.00	
Insurance	-\$	184.00	\$26,009.00	\$25,000.00	
Interest & Bank Charges	\$	65.19	\$369.14	\$500.00	
Penalties	\$	-	\$0.00	\$0.00	
Office Supplies	\$	-	\$479.22	\$800.00	
Professional Fees	\$	-	\$25.00	\$0.00	
Telephone	\$	35.00	\$794.42	\$500.00	
Contract Labour - Operations Coordinator	\$	-	\$0.00	\$16,000.00	
Contract Labour - Other	\$	-	\$7,253.00	\$5,000.00	
Wages & Salaries	\$	4,960.80	\$41,840.28	\$40,000.00	
EI Expense	\$	108.85	\$922.16	\$900.00	
CPP Expense	\$	266.46	\$2,225.49	\$2,000.00	
WCB Expense	\$	-	\$0.00	\$1,500.00	
Employee Benefits			\$0.00	\$0.00	
Total G&A + Payroll Expense		\$5,954.56	\$82,854.68		\$99,700.00

Equipment Expenses

Parts / Small Tools	\$	-	\$879.96	\$2,500.00	
Supplies	\$	247.78	\$1,710.29	\$0.00	
Licenses	\$	-	\$0.00	\$0.00	
Repairs	\$	-	\$2,053.87	\$9,000.00	
Fuel	\$	833.54	\$5,485.97	\$7,000.00	
Equipment Purchases	-\$	13,546.98	\$346.76	\$8,000.00	

Amortization Expense	\$	-	\$0.00	\$0.00
Total Equipment Expenses		<u>-\$12,465.66</u>	<u>\$10,476.85</u>	<u>\$26,500.00</u>
Facility and Lodge Expenses				
Electricity	\$	1,402.49	\$4,998.82	\$9,500.00
Garbage Disposal	\$	-	\$391.77	\$700.00
Land Lease	\$	-	\$0.00	\$0.00
Lodge Maintenance	\$	-	\$5,323.36	\$5,000.00
Janitorial	\$	-	\$0.00	\$800.00
Propane	\$	41.25	\$8,353.67	\$11,000.00
Security	\$	-	\$0.00	\$800.00
Sewer	\$	2,487.06	\$7,386.66	\$2,250.00
Snow Removal	\$	-	\$0.00	\$0.00
Supplies	\$	-	\$0.00	\$0.00
Telephone	\$	75.99	\$457.55	\$850.00
Lighting	\$	-	\$0.00	\$3,000.00
Trail Maintenance	\$	-	\$13,656.61	\$8,000.00
Nordic Pulse	\$	-	\$0.00	\$1,300.00
Total Facility and Lodge Expenses		<u>\$4,006.79</u>	<u>\$40,568.44</u>	<u>\$43,200.00</u>
Other Expenses				
Fundraising Expenses			\$0.00	\$0.00
Merchandise	\$	-	\$1,790.00	
Team Fee Club Usage			\$0.00	\$0.00
Deferred Casino Expense			\$0.00	\$20,000.00
Capital Grant Expense			\$0.00	\$35,000.00
Capital Reserve - Building			\$0.00	\$10,000.00
Capital Reserve - Equipment			\$0.00	\$8,000.00
Total Other Expenses		<u>\$0.00</u>	<u>\$1,790.00</u>	<u>\$73,000.00</u>
TOTAL EXPENSE		<u>-\$2,504.31</u>	<u>\$135,689.97</u>	<u>\$242,400.00</u>
NET INCOME		<u><u>\$12,084.46</u></u>	<u><u>-\$15,482.60</u></u>	<u><u>-\$8,620.00</u></u>

PROGRAM FINANCIALS

BIATHLON

Program Fees	\$	7,005.00	
Regular Members @ \$285			\$285.00
Regular Members @ \$400			\$2,940.00
Regular Members @ \$320			\$320.00
EcoAims @ \$110			\$2,200.00

Rental				\$1,350.00	
			\$ 7,005.00		\$7,095.00
Expenses					
Paint / Targets / Fittings	\$	-	\$ 83.58	\$1,000.00	
Rifle Parts			\$ 79.13	\$500.00	
Race Wax	\$	-	\$ 75.00	\$500.00	
Race Travel (subsidy)	\$	-	\$ 1,759.06	\$2,190.00	
Biathlon Alberta Club Fee				\$175.00	
Social & Awards			\$ 230.74	\$250.00	
Club Usage Fee				\$2,380.00 **	
Coach Development Tools				\$100.00	
			\$2,227.51		\$7,095.00
CalForex Entries				\$6,200.00	
CalForex Expenses				\$2,500.00	
Hosting Net			\$0.00		\$3,700.00
Mountain Biking					
Program Fees					
MTB Revenue			\$0.00		\$5,283.00
Expenses					
Training ABA				\$945.00	
ABA Memberships				\$1,629.60	
Ernie's Shirts - MTB				\$580.76	
Honorarium				\$1,000.00	
Club ABA Membership				\$165.00	
			\$0.00		\$4,320.36
Don't Get Lost in the Woods Event					
DGLW Revenue	\$	-			\$4,800.00
Expenses					
Shirts DGLW				\$2,000.00	
Supplies				\$380.00	
Trekkers Prizes				\$700.00	
Custom Laser Works				\$440.00	
Party City				\$60.00	
Gregg's Dist - Flagging				\$180.00	
			\$0.00		\$3,760.00

MTB Club Contribution			\$0.00		\$2,002.64
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Jackrabbit

Program Fees					
Membership, 40 x \$52.50		\$	1,815.00		\$2,100.00
Other Revenue (ski rental)					\$2,100.00
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		\$	1,815.00		\$4,200.00

Expenses					
Coaching Costs					\$0.00
Coach Development Fees					\$400.00
Membership Fees					0.00
Officials Training					0.00
Travel					0.00
Race Hosting					0.00
Supplies					400.00
Club Usage Fee					800.00 **
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			\$0.00		\$1,600.00

Jackrabbit Club Contribution			\$	-	\$2,600.00
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Race Team

Program Fees	\$	-	\$	23,339.00	
Membership, 21 x \$150 per month					\$22,050.00
Other Revenue (Fundraising)					\$2,460.00
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		\$0.00		\$23,339.00	\$24,510.00

Expenses					
Coaching Costs	\$	6,000.00	\$	14,920.24	\$11,200.00
Coach Expenses (Volunteer)					\$1,000.00
Membership Fees					0.00
TeamSnap / Awards / Misc	\$	288.74	\$	1,407.41	2,200.00
Travel	\$	579.81	\$	8,370.97	9,110.00
Race Hosting					0.00
Supplies	\$	291.07	\$	2,661.48	0.00
Club Usage Fee					0.00 **
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				\$27,360.10	\$23,510.00

Race Team Club Contribution					\$1,000.00
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Chicks

Program Fees					
Membership, \$20 x 75	\$	-	\$	960.00	\$1,500.00
Other Revenue (Rentals)					\$200.00
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Loppet Event

Registration & Other Revenue	\$	300.00			\$3,000.00
Expenses					
Prizes	\$	200.00		\$750.00	
Supplies				\$500.00	
Misc	\$	90.65		\$200.00	
Party City				\$120.00	
Gregg's Dist - Flagging	\$0.00		\$290.65	<u>\$180.00</u>	\$1,750.00
Loppet Club Contribution	\$0.00		-\$290.65		\$1,250.00

Grants Capital

Budget Amount:				\$35,000.00	
	\$	-			
County Grant - Capital				\$25,000.00	
Tractor Investment				\$90,000.00	
Club Cash Injection				\$74,000.00	
Mower Attachment				\$20,000.00	
Tractor Sale Proceeds				\$17,500.00	
Packing Roller				\$6,000.00	
Levelling Drag				\$3,000.00	